NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR RUNNELS COUNTY

A tax rate of \$0.710000 per \$100 valuation has been proposed for adoption by the governing body of RUNNELS COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.710000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.630000 per \$100
EFFECTIVE TAX RATE	\$0.698139 per \$100
ROLLBACK TAX RATE	\$0.754752 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for RUNNELS COUNTY from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that RUNNELS COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

ROBIN BURGESS RUNNELS COUNTY TAX ASSESSOR COLLECTOR 201 S BROADWAY BALLINGER TX 325-365-2339 RUNNELSCOTAX2@WTXS.NET RUNNELSCO

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 25, 2015 at 9:30 AM at THE COUNTY JUDGE'S OFFICE IN THE RUNNELS COUNTY COURTHOUSE, BALLINGER TX.

Second Hearing: September 1, 2015 at 9:30 AM at THE COUNTY JUDGE'S OFFICE IN THE RUNNELS COUNTY COURTHOUSE, BALLINGER TX.