

Water District Notice of Public Hearing on Tax Rate

The Valley Creek Water Control District will hold a public hearing on a proposed tax rate for the tax year 2020 on September 10, 2020 at 106 SMITHSON WINGATE COMMUNITY FOUNDATION BLDG. WINGATE TX. at 6:30PM. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR:

GARY ANTILLEY	SUVERN ODELL
LONNIE WRIGHT	RONNIE POEHLS
JAKE MURRAY	

AGAINST:

PRESENT and not voting:

ABSENT:

LANE JACKSON	DEWAYNE LANGE
JERRY WATTS	

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	0.048408 Adopted		0.047873 Proposed
Difference in rates per \$100 of value		-0.000535	
Percentage increase/decrease in rates(+/-)		-1.11%	
Average residence homestead appraised value	\$81,971		\$85,769
General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions)	\$0		\$0
Average residence homestead taxable value	\$81,971		\$85,769
Tax on average residence homestead	\$39.68		41.06
Annual increase/decrease if proposed tax rate is adopted(+/-)		\$1.38	
and percentage of increase(+/-)		3.48%	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.